

PMEX UPDATE

SELL  CRUDE10-NO26 91.20 -1.51% Expiry 19/Oct/26 Remaining 20 Days Entry 93.1 - 92.65 Stoploss 94.10 Take Profit 92 - 91	BUY  NGAS1K-NO26 3.1150 0.29% Expiry 27/Oct/26 Remaining 28 Days Entry 3.08 - 3.1 Stoploss 3.04 Take Profit 3.14 - 3.17	SELL  GO10Z-DE26 4,185.97 0.42% Expiry 26/Nov/26 Remaining 58 Days Entry 4220 - 4212 Stoploss 4242.00 Take Profit 4200 - 4190	SELL  SL10-DE26 61.31 -2.05% Expiry 26/Nov/26 Remaining 58 Days Entry 62.24 - 62.06 Stoploss 62.58 Take Profit 61.74 - 61.44
SELL  PLATINUM5-JA27 1,720.90 -1.36% Expiry 29/Dec/26 Remaining 91 Days Entry 1750 - 1745 Stoploss 1762.00 Take Profit 1735 - 1730	SELL  COPPER-DE26 6.6363 0.04% Expiry 24/Nov/26 Remaining 56 Days Entry 6.68 - 6.66 Stoploss 6.71 Take Profit 6.63 - 6.6	SELL  ICOTTON-DE26 80.66 -2.66% Expiry 19/Nov/26 Remaining 51 Days Entry 81.62 - 81.33 Stoploss 82.22 Take Profit 80.86 - 80.07	SELL  DJ-DE26 51,966 0.25% Expiry 17/Dec/26 Remaining 79 Days Entry 51800 - 51758 Stoploss 51965.00 Take Profit 51592 - 51481
SELL  SP500-DE26 7,765 0.23% Expiry 17/Dec/26 Remaining 79 Days Entry 7742 - 7738 Stoploss 7762.00 Take Profit 7717 - 7700	BUY  NSDQ100-DE26 30,690 0.41% Expiry 17/Dec/26 Remaining 79 Days Entry 30592 - 30659 Stoploss 30426.00 Take Profit 30797 - 30897	SELL  GOLDUSDJPY-NO26 157.17 -0.14% Expiry 28/Oct/26 Remaining 29 Days Entry 157.45 - 157.31 Stoploss 157.72 Take Profit 156.96 - 156.76	SELL  GOLDEURUSD-NO26 1.1352 -0.17% Expiry 28/Oct/26 Remaining 29 Days Entry 1.1372 - 1.1364 Stoploss 1.138 Take Profit 1.1345 - 1.1332

Major Headlines

Oil Extends Rally Despite Higher Hormuz Volume Reports

Crude oil prices extended a climb that began on Monday, despite reports that oil flows via the Strait of Hormuz have improved considerably since the start of September. At the time of writing, Brent crude was trading at \$107.37 per barrel, and West Texas Intermediate was trading at \$94.31 per barrel. The widening gap between the two has been driven by reports about a possible U.S. ban on diesel fuel exports.

Gold edges higher after 4% plunge as fresh U.S. data looms large

Gold prices inched up on Tuesday, but remained not far from a seven-week low, as the stalemate between the U.S. and Iran over the Strait of Hormuz kept energy prices higher and reinforced expectations for further Federal Reserve rate hikes. At 05:33 ET (09:33 GMT), spot gold had risen 0.6% to \$4,139.91 an ounce, while gold futures had ticked up 0.1% to \$4,171.90 an ounce.

U.S. stock futures flat amid soaring yields, AI safety jitters

U.S. stock index futures hovered around the flatline on Tuesday, after soaring bond yields dented Wall Street in the prior session. By 06:07 ET (10:07 GMT), the Dow futures contract had dropped by 40 points, or 0.1%, S&P 500 futures were mostly unchanged, and Nasdaq 100 futures had risen by 32 points, or 0.1%.

Japanese Yen steadies as intervention risks keep traders cautious

USD/JPY trades around 157.40 on Tuesday at the time of writing, virtually unchanged on the day. The pair remains caught between support for the US Dollar (USD) from expectations of further monetary tightening in the United States (US) and investor caution over the risk of Japanese authorities intervening to support the Japanese Yen (JPY).

EUR/USD Price Forecast: Softens to near 1.1350 as bearish bias holds below key averages

The EUR/USD pair trades in negative territory around 1.1360 during the early European session on Tuesday. The Euro (EUR) weakens to its lowest since July 28 against the US Dollar (USD), pressured by surging US Treasury bond yields and hawkish signals from the Federal Reserve (Fed) officials. Traders await the Fed's speech later on Tuesday.

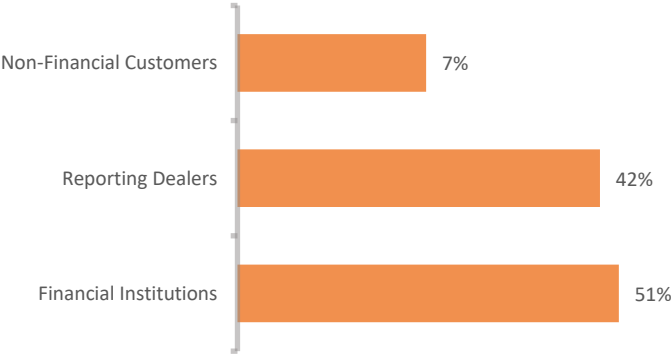
Economic Calendar

Forex Market Hours

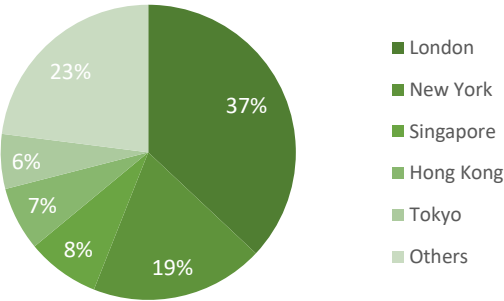


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

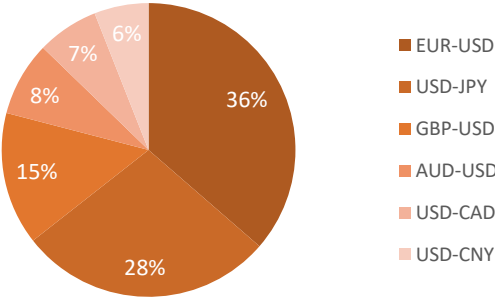
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com